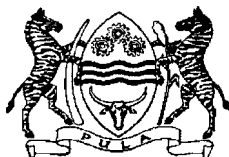


**GHANZI-SEHITWA ROAD PROJECT LOAN (AUTHORIZATION)
(ARAB BANK FOR ECONOMIC DEVELOPMENT IN
AFRICA) ACT, 1998**

No. 19



of 1998

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of the Minister in connexion with loan

An Act to authorize the raising by Government of a loan from the Arab Bank for Economic Development in Africa for the purpose of assisting in the financing of the Ghanzi-Sehitwa Road Project.

Date of Assent: 16th September, 1998.

Date of Commencement: 25th September, 1998.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Ghanzi-Sehitwa Road Project Loan (Authorization) (Arab Bank for Economic Development in Africa) Act, 1998.

Short title

2. The Minister of Finance and Development Planning may raise by loan from the Arab Bank for Economic Development in Africa, sums not exceeding in the aggregate the equivalent of ten million US\$ dollars (US\$ 10, 000, 000) on such terms as may be agreed upon between the Minister and the Bank, to assist in financing the Ghanzi-Sehitwa Road Project.

Authorization
to raise loan

3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.

Loan to be
paid into
Development
Fund

4. All charges required to repay the loan and to pay any other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan to be
charged upon
Consolidated
Fund

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorise any public officer to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary and expedient to effect or facilitate the loan or such agreements.

Powers of the
Minister in
connexion
with loan

PASSED by the National Assembly this 12th day of August, 1998.

C.T. MOMPEI,
Clerk of the National Assembly.